

**10 October 2024**To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

Scrip Code: 524669

Symbol: HESTERBIO

**Dear Sir/ Madam:****Subject: Intimation regarding receipt of GST Audit Report from GST Department, Ahmedabad for period from April 2018 to March 2023**

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations"), we hereby submit that the Company is in receipt of an Order passed by Additional Commissioner of Circle-X, CGST, Audit - Ahmedabad, from the Office of the Commissioner of Central Tax Audit Ahmedabad.

The details of the above are given below:

Name of the authority(s)	Additional Commissioner, Office of the Commissioner of Central Tax Audit, Ahmedabad
Nature and details of the action(s) taken, initiated or order(s) passed	GST Audit Report under section 65(6) of CGST Act, 2017, for the period April 2018 to March 2023 has made audit objection for excess input tax credit amounting ₹1.3 million and levied interest of ₹0.4 million and penalty of ₹0.2 million
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	9 October 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Excess ITC of aforesaid amount over the period of 5 years is objected on account of difference between balance in GSTR 3B vs GSTR 2A and ITC on certain expenses claimed
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company does not expect any material impact of the stated demand on financial, operations or other activities of the Company. The Company shall file necessary submissions to the Authorities.

You are requested to take the above information on your record.

**Sincerely**  
**For Hester Biosciences Limited****Vinod Mali**  
**Company Secretary & Compliance Officer**